

## ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to section 135(4) of the Companies Act, 2013 and rule 9 of Companies (Accounts) Rules, 2014 and Companies (Corporate Social Responsibility Policy) Rules, 2014]

- 1. A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:**

### Vision

The Policy aims at inter alia nurturing socio-economic development schemes for capacity building, livelihood creation, quality education, empowerment of people, etc., with the primary goal of ensuring that benefits reach the targeted beneficiaries, through sustainable measures, actively contribute to the community in which we operate ensuring participation from the community and thereby create value for the nation

### Mission

The approach of the Company for implementation of the CSR activities is oriented to identify and formulate projects in response to the need of society, devise transparent monitoring mechanism, and commit cent percent involvement to get desired results in a time bound manner, ensuring socio-economic development of the community through different participatory and need based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become SELF-RELIANT and build a better tomorrow for themselves

### Projects or programmes proposed to be undertaken

Major part of the CSR expenditure fund is for skill development and training of deserving candidates in line with overall IL&FS corporate philosophy through SIG and Nalanda Foundation. Rest of the CSR expenditure (discretionary) will be in the line with the Company's CSR policy and framework in compliance with the provisions of the Companies Act, 2013

- 2. The present composition of the CSR committee;**

1) Mr. Alok Bhargava	:	Chairman, Non-Executive Nominee Director
2) Mr. Prem Saigal	:	Member, Executive Director
3) Mr. R Ganapathi	:	Member, Independent Director
4) Mr. G Mahesh Babu	:	Member, Non-Executive Nominee Director

- 3. Average net profit of the company for last three financial years for the purpose of computation of CSR;**

INR 183,000,000.00 (Rupees One Hundred Eighty Three Million (approx.) only)

- 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above);**

INR 3,660,000.00 (Rupees Three Million Six Hundred Sixty Thousand (approx.) only)

5. Details of CSR spent during the financial year –

- a. Total amount to be spent : Rs. 3.66 Million  
b. Amount unspent : Rs. 0.76 Million  
c. Manner in which the amount spent

Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local Area or other (2) Specify the state and district where projects or programs was undertaken	Amount Outlay (budget) project or programwise	Amount spent on the projects or programs sub-heads: (1) Direct expenditure on projects or programs (2) Over-heads	Cumulative expenditure upto the reporting period	Amount spent Direct or through implementing agency
1	Nalanda CSR Skills Scholarship Scheme	(ii) - Promoting Employment Enhancing Vocation Skills	PAN India	Rs. 2.9 Million	Rs. 2.9 Million	Rs. 2.9 Million	Through Implementing Agency *

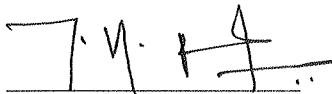
\* The Nalanda Foundation-Implementing Agency

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

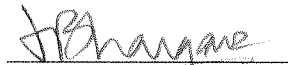
The Company had earmarked about 20% of the total CSR budgetary expenditure viz. Rs. 0.76 million towards discretionary spends on programmes such as "Sanitation Project Development" and related activities under the "Swachh Bharat Abhiyan" programme. However, since nothing could be finalised till this report the amount remained unspent

7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are/would be in compliance with CSR objectives and policy of the Company



Mr. Durga Prasad Yenigalla  
Chief Executive Officer



Mr. Alok Bhargava  
Chairman, CSR Committee  
Non-Executive Nominee Director